

Bureau Veritas partners with AsureQuality, establishing a food testing leader in South East Asia

Neuilly-sur-Seine, France, January 3, 2019 – Bureau Veritas is pleased to announce the formation of Singapore-based BVAQ, a food testing company providing services to South East Asian markets. BVAQ is a joint venture created with AsureQuality, the New Zealand state-owned company providing food safety and biosecurity services.

BVAQ combines Bureau Veritas' newly established food testing laboratories in Vietnam, Indonesia and Thailand as well as its majority share in Permulab –a Malaysian leader in food and water testing– acquired in 2018, with AsureQuality's state-of-the-art food testing facility operating in Singapore since 2010.

Bureau Veritas holds a 51% majority stake in the new business, while AsureQuality holds the remaining stake.

The partnership provides laboratory analytical services to all food industries in South East Asia, with an unparalleled geographical presence and testing scope as it can serve its customers from a “hub and spoke” model throughout Singapore, Malaysia, Indonesia, Thailand and Vietnam.

South East Asia represents 650 million people and benefits from a booming food industry and an increasingly complex food regulatory environment.

In 2016, Bureau Veritas successfully partnered with AsureQuality in the acquisition of Dairy Technical Services (DTS), the leading food testing provider in Australia. For Bureau Veritas, AsureQuality Singapore adds capabilities and renowned testing expertise while completing the Bureau Veritas network of laboratories in South East Asia.

Combined with DTS, full BVAQ joint-venture operations in South East Asia Pacific represent 9 laboratories and more than 500 staff.

“This move solidifies our successful partnership with AsureQuality in Asia-Pacific. By combining our existing capabilities, BVAQ quickly strengthens our footprint in Agri-food in the fast-growing market of South East Asia,” commented **Didier Michaud-Daniel, Chief Executive Officer of Bureau Veritas.**

“Partnering with Bureau Veritas in DTS has already proved to offer strong synergies. This new partnership is a great fit for both organizations and will enable us to provide better service to customers in this important region” added **John McKay, Chief Executive Officer of AsureQuality.**

About Bureau Veritas

Bureau Veritas is a world leader in laboratory testing, inspection and certification services. Created in 1828, the Group has around 76,000 employees located in more than 1,400 offices and laboratories around the globe. Bureau Veritas helps its clients improve their performance by offering services and innovative solutions in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

Bureau Veritas is listed on Euronext Paris and belongs to the Next 20 index.

Compartment A, ISIN code FR 0006174348, stock symbol: BVI.

For more information, visit <https://group.bureauveritas.com>

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About AsureQuality

AsureQuality is a leading provider of food assurance and biosecurity services to the food and primary production sectors reaching global markets. New Zealand Government owned, and with a scientific and agricultural pedigree spanning more than 100 years, AsureQuality have built a trusted reputation for delivering expert services and value for customers across the entire food supply chain.

For more information, visit www.asurequality.com