Disclaimer

This presentation contains forward-looking statements which are based on current plans and forecasts of Bureau Veritas’ management. Such forward-looking statements are by their nature subject to a number of important risk and uncertainty factors such as those described in the Document de référence filed with the French AMF that could cause actual results to differ from the plans, objectives and expectations expressed in such forward-looking statements. These forward-looking statements speak only as of the date on which they are made, and Bureau Veritas undertakes no obligation, except to the extent required by law, to update or revise any of them, whether as a result of new information, future events or otherwise.
Agenda

HIGHLIGHTS
BUSINESS REVIEW
OUTLOOK
Q&A
Revenue up 7.2%

Q1 2012 | Organic: +4.8% | Acquisitions: +5.5% | Disposals: (1.1)% | Currencies: (2.0)% | Q1 2013: 930.6

(EUR millions)
# Revenue by business

<table>
<thead>
<tr>
<th>(EUR millions)</th>
<th>Revenue</th>
<th>Total growth</th>
<th>o/w Organic</th>
<th>% of Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industry</td>
<td>223.7</td>
<td>+22.1%</td>
<td>+10.8%</td>
<td>50% on/above expectations</td>
</tr>
<tr>
<td>Consumer Products</td>
<td>104.4</td>
<td>+20.3%</td>
<td>+11.6%</td>
<td>25% « flat »</td>
</tr>
<tr>
<td>GSIT</td>
<td>70.0</td>
<td>+16.7%</td>
<td>+16.8%</td>
<td>25% worse market conditions</td>
</tr>
<tr>
<td>Certification</td>
<td>79.4</td>
<td>+2.8%</td>
<td>+5.2%</td>
<td></td>
</tr>
<tr>
<td>IVS</td>
<td>116.6</td>
<td>(1.6)%</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Construction</td>
<td>105.2</td>
<td>(4.8)%</td>
<td>(0.5)%</td>
<td></td>
</tr>
<tr>
<td>Commodities</td>
<td>162.3</td>
<td>+4.2%</td>
<td>+2.8%</td>
<td></td>
</tr>
<tr>
<td>Marine</td>
<td>69.0</td>
<td>(9.6)%</td>
<td>(8.8)%</td>
<td></td>
</tr>
<tr>
<td><strong>Total Group</strong></td>
<td><strong>930.6</strong></td>
<td><strong>+7.2%</strong></td>
<td><strong>+4.8%</strong></td>
<td></td>
</tr>
</tbody>
</table>
Q1 revenue breakdown

By business

- Consumer Products: 11%
- Commodities: 17%
- Certification: 9%
- Construction: 11%
- Industry: 24%
- Marine: 7%
- GSIT: 8%
- IVS: 13%

By geographic zone

- Europe, Middle East, Africa: 50%
- Americas: 24%
- Asia Pacific: 26%
- Fast growing zones: 54%

IVS: In-service Inspection & Verification
GSIT: Government Services & International Trade

Fast growing zones: Latin America, Asia ex. Japan, Pacific, Eastern Europe, the Middle East and Africa
Marine

Revenue

(EUR millions)

<table>
<thead>
<tr>
<th>Q1 2012</th>
<th>Organic</th>
<th>Scope</th>
<th>Currency</th>
<th>Q1 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>76.3</td>
<td>(8.8)%</td>
<td>+0.1%</td>
<td>(0.9)%</td>
<td>69.0</td>
</tr>
</tbody>
</table>

Q1 2013 Highlights

In-service business (57% of revenue)
Fleet increase: GRT 93m (+3.6%)
New services

New construction (43% of revenue)
Further decrease
Order book at GRT 15m (-27% versus March 2012)
Improvement in new orders: GRT 1.5m (+81% VLY)

Outlook

Continuous growth of the in-service business
New construction orders to improve
Development of offshore/LNG
Industry

Revenue
(EUR millions)

Q1 2012 | Organic | Scope | Currency | Q1 2013
---|---|---|---|---
183.2 | +10.8% | +14.7% | (3.4)% | 223.7

Q1 2013 Highlights

- Good performance with high basis of comparison and portfolio optimization
- Energy infrastructure in fast growing geographies
- Ageing assets in mature countries
- Ramp up of large contracts
- Sievert/LVQ acquisitions

Outlook

- Continuous growth with no change in structural drivers
- Increase in key account penetration - Oil & Gas, Power
- Development in NDT
In-service Inspection & Verification (IVS)

Revenue

(QEUR millions)

<table>
<thead>
<tr>
<th>Q1 2012</th>
<th>Organic</th>
<th>Scope</th>
<th>Currency</th>
<th>Q1 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>118.5</td>
<td>0%</td>
<td>(1.2)%</td>
<td>(0.4)%</td>
<td>116.6</td>
</tr>
</tbody>
</table>

Q1 2013 Highlights

- Resilience in France (new regulations)
- Adverse market conditions in Spain
- Ramp-up in Middle East activities (Qatar) and development in Asia
- Anasol disposal

Outlook

- Resilient growth in mature countries (except Spain)
- Expansion in fast growing countries
Construction

Revenue

(EUR millions)

<table>
<thead>
<tr>
<th>Q1 2012</th>
<th>Organic</th>
<th>Scope</th>
<th>Currency</th>
<th>Q1 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>110.5</td>
<td>(0.5)%</td>
<td>(2.2)%</td>
<td>(2.1)%</td>
<td>105.2</td>
</tr>
</tbody>
</table>

Q1 2013 Highlights

- France is deteriorating
- Solid performance in Japan
- Exit of the Spanish infrastructure business
- US: portfolio optimization
- Double digit growth in China and India

Outlook

- Contained slowdown in France
- Accelerated expansion in Asia
Certification

Revenue

(EUR millions)

Q1 2012 | Organic | Scope | Currency | Q1 2013
--- | --- | --- | --- | ---
77.2 | (+5.2%) | (0.1)% | (2.3)% | 79.4

Q1 2013 Highlights

- Large contracts
- Non-QHSE schemes
- Fast growing geographies
- Food schemes

Outlook

- Resilient growth
- Large contracts
- Growth initiatives: sustainability services, food certification
Commodities

Q1 2013 Highlights

- Solid growth in O&P (growth projects)
- Solid growth in Indonesia and Africa coal businesses
- Decrease in upstream M&M (Canada, Australia)

Outlook

- Resilient growth in O&P and Agri: new services and geographies
- Upstream minerals: moderate recovery in H2, large contracts awarded in Chile and Australia
- Coal activities to benefit from new geographies
Consumer Products

Q1 2013 Highlights

- Electrical & Electronics (E&E) strong growth: mobile initiative, 7Layers acquisition
- Stabilization in Toys & Hardlines
- Softlines: new geographies and contracts ramp-up

Outlook

- Good organic growth aligned with last year
- Driven by E&E and growth initiatives: mobile and automotive
Government Services & International Trade

**Q1 2013 Highlights**

- Strong performance in Verification of Conformity
- Government contracts impacted by a decrease in prices of imported goods (commodities prices)
- Good performance in General trade and automotive

**Outlook**

- Growth to moderate with a higher basis of comparison
- New contracts opportunities in government services, single window and automotive

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**Revenue**

(EUR millions)

<table>
<thead>
<tr>
<th></th>
<th>Q1 2012</th>
<th>Organic</th>
<th>Scope</th>
<th>Currency</th>
<th>Q1 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 2013</td>
<td>60.0</td>
<td>+16.8%</td>
<td>+3.3%</td>
<td>(3.4)%</td>
<td>70.0</td>
</tr>
</tbody>
</table>
Three acquisitions announced since January 2013

Combined annual revenues of EUR ~60m

<table>
<thead>
<tr>
<th>Company</th>
<th>FY12 Rev: EUR</th>
<th>Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>7Layers</td>
<td>~24m</td>
<td>220</td>
</tr>
<tr>
<td>Sievert</td>
<td>~30m</td>
<td>1,400</td>
</tr>
<tr>
<td>LVQ-WP</td>
<td>~9m</td>
<td>120</td>
</tr>
</tbody>
</table>

- **7Layers**
  - A global leader in wireless testing
  - A fast growing market driven by innovation in the Machine to Machine (M2M) and telecommunications sectors

- **Sievert**
  - One of the largest provider of Non Destructive Testing (NDT) in India and the Middle East
  - A fast growing market driven by the construction of onshore and offshore pipelines used for oil, gas or water distribution

- **LVQ-WP**
  - Strategic NDT position in Germany and Eastern Europe
  - Growth driven by the need to maintain the integrity of ageing infrastructure in power, process and manufacturing sectors

(1) For the calendar year ending December 31, 2012
Outlook

► 2013 Outlook
The Group should deliver solid growth in 2013 revenue and adjusted operating profit, in line with BV2015 strategic plan and despite an ongoing challenging economic environment in Europe.
2013 organic growth should be slightly below the 6-8% range, the priority being to focus on profitability.

Revenue: +9-12% / year on average at constant exchange rates
  6-8% organic growth
  3-4% external growth
2015 Adjusted operating margin +100-150bps vs 2011
Adjusted EPS +10-15% / year on average
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